

Management Report

Five Points Business Improvement District
For the period ended December 31, 2020

Prepared by

Charlene Laus, Downtown Denver Partnership

For management use only

Five Points Business Improvement District
Balance Sheet
December 2020

	Beginning Balance January 1, 2020	YTD Changes	Ending Balance December 31, 2020
ASSETS			
Current Assets			
Bank Accounts			
USbank Checking	\$ 213,634	\$ (28,322)	\$ 185,312
Total Bank Accounts	213,634	(28,322)	185,312
Other Current Assets			
Accounts Receivable	824	40	864
Prepaid /Deposits	47,970	-	47,970
Total Other Current Assets	48,794	40	48,834
Total Current Assets	262,428	(28,282)	234,146
TOTAL ASSETS	\$ 262,428	\$ (28,282)	\$ 234,146
LIABILITIES AND EQUITY			
Total Liabilities	\$ -	\$ 697	\$ 697
<i>Equity / Fund Balance</i>			
Beginning Fund Balance	262,428	-	262,428
Net Operating Income (Loss)	-	(28,980)	(28,980)
Total Equity / Fund Balance	262,428	(28,980)	233,448
TOTAL LIABILITIES AND EQUITY	\$ 262,428	\$ (28,282)	\$ 234,146

Five Points Business Improvement District
Budget vs Actual - By Program/Activity
December 2020

	Actual	Budget	Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 262,428	\$ 191,349	\$ 71,079
Income and Other Sources			-
Mill Levy Income-FPBID	250,864	210,000	40,864
Donations - Covid Relief	4,193	-	4,193
Total Income and Other Sources of Funds	255,057	210,000	45,057
Total Available Resources	\$ 517,485	\$ 401,349	\$ 116,136
Expenditures			
Maintenance	106,066	90,509	(15,557)
Marketing/Branding	68,005	50,110	(17,895)
Administrative	27,369	26,997	(372)
Contingency Funds	-	7,500	7,500
Total Ongoing Expenditures	201,440	175,116	(26,324)
Capital Purchases	39,511	100,000	60,489
Small Business Relief Grants	43,085	-	(43,085)
Total Expenditures	\$ 284,037	\$ 275,116	\$ (8,921)
Ending Fund Balance	\$ 233,448	\$ 126,233	\$ 107,215

Five Points Business Improvement District
Budget vs Actual - By Account
December 2020

	Actual	Budget	Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 262,428	\$ 191,349	\$ 71,079
Income and Other Sources of Funds			
Mill Levy Income-FPBID	250,864	210,000	40,864
Donations - Covid Relief	4,193	-	4,193
Total Income and Sources of Funds	255,057	210,000	45,057
Total Available Resources	\$ 517,485	\$ 401,349	\$ 116,136
Expenditures			
<i>Maintenance</i>			
General Maintenance Contract	67,803	68,474	671
Other Maintenance	14,373	4,000	(10,373)
Snow Removal	13,918	10,000	(3,918)
Utilities & Water	2,348	2,500	152
Tree & Landscape Maintenance	7,625	5,535	(2,090)
Total Maintenance	106,066	90,509	(15,557)
<i>Marketing/Branding</i>			
Banners	1,295	5,850	4,555
Events	17,563	10,500	(7,063)
Holiday Lighting	14,450	8,220	(6,230)
Marketing, History, Public Relations	34,697	25,540	(9,157)
Total Marketing/Branding	68,005	50,110	(17,895)
<i>Administrative</i>			
General Administration	22,121	17,280	(4,841)
Bank Charges & Fees	131	100	(31)
Dues & Memberships	556	617	61
Insurance	2,728	3,000	272
Legal Fees	1,833	6,000	4,168
Total Administrative	27,369	26,997	(372)
<i>Contingency Funds</i>			
	-	7,500	7,500
Total Ongoing Expenditures	201,440	175,116	(26,324)
<i>Capital Expenditures and Reserve Spending</i>			
Capital Purchases	39,511	100,000	60,489
Small Business Relief Grants	43,085	-	(43,085)
Total Capital Expenditures and Reserve	82,596	100,000	17,404
Total Expenditures	\$ 284,037	\$ 275,116	\$ (8,921)
Ending Fund Balance	\$ 233,448	\$ 126,233	\$ 107,215

Five Points Business Improvement District
Expenditures by Vendor Summary
December 2020

	December 2020	YTD 2020
2Keys Asset Management Corp	\$ 14,450	\$ 14,450
Black American West Museum & Heritage Center	500	500
Colorado lighting Inc	-	6,885
Colorado Special Districts Property and Liability	-	2,728
Consolidated Services Group 2, LLC	16,630	84,775
Constant Contact	45	585
Denver Print Company	-	1,305
Denver Public Library	-	60
Denver Water	344	1,262
Denver Weekly News	-	61
Desibl Studio	-	11,011
Downtown Denver Business Imp District	739	739
Downtown Denver Partnership Inc	13,000	52,000
First Friday Jazz Hop LLC	-	10,000
GoDaddy.com	18	18
Greiner Electric	-	382
John Futrell	-	3,000
Ken Caryl Glass	-	2,162
Landtech Contractors	3,500	3,500
Maxwell Printing	-	1,277
Montoya Construction	-	4,930
Neat Stuff An Artisan Collective	100	100
Sin Jac Electric	1,251	1,646
Special Districts Association of Colorado	-	556
Spencer Fane	304	1,833
Steve Smith Designs	-	2,695
TeaLee's - Tea House & Bookstore	100	100
The Estradas Masonry	-	3,550
The Flyfisher Group	1,748	1,748
The River Yoga	100	100
Thomas Evans	-	22,000
US Bank	35	131
Wave-*My City	39	645
Wave-*Wallace	700	700
XCEL ENERGY	80	1,085
ZoZo Group	2,431	2,431
Small Business Relief Grants		
<i>Above Ground</i>		1,108
<i>Bodies By Perseverance</i>		1,000
<i>Bridget Elaine Mahoney</i>		1,108
<i>Cervantes' Masterpiece Ballroom</i>		1,108
<i>CKR LLC dba 715 Club</i>		1,108

Five Points Business Improvement District
Expenditures by Vendor Summary
December 2020

	December 2020	YTD 2020
<i>Coffee at The Point</i>		1,108
<i>Craft Coworking</i>		1,108
<i>CRJ Ventures</i>		1,108
<i>DKC LLC</i>		1,108
<i>Ernies Generation LLC</i>		1,108
<i>Famous Original J's Pizza</i>		1,108
<i>Fitness In The City</i>		1,108
<i>Five Points Beauty & Barber Supply</i>		1,108
<i>Flint and Friends LLC dba Spangalang Brewery</i>		1,108
<i>Goed Zuur</i>		1,108
<i>Green Light Reiki Healing & Chakra</i>		1,108
<i>Heart & Hand Center</i>		1,108
<i>I Made it Workshops</i>		1,108
<i>Impact Locally</i>		1,108
<i>Mobiletech 2853 llc</i>		1,108
<i>My Wine & Spirits Shoppe</i>		1,108
<i>Neat Stuff An Artisan Collective</i>		1,108
<i>Pair O Dimes Festival Fashion Boutique</i>		1,108
<i>Queen City Collective Coffee</i>		1,108
<i>Remax urban Properties</i>		1,108
<i>Rita's Law</i>		1,108
<i>River Five Points LLC dba The River Yoga</i>		1,108
<i>Rosenberg's Bagels and Delicatessen</i>		1,108
<i>Sherry's Soda Shoppe</i>		1,108
<i>Studio Mast</i>		1,108
<i>TeaLee's - Tea House & Bookstore</i>		1,108
<i>The Roxy Theatre</i>		1,108
<i>Urban Outreach Denver</i>		1,108
<i>Urban Sanctuary</i>		1,108
<i>Vices Ltd</i>		1,108
<i>Welton Room</i>		1,108
<i>Welton Street Café Inc</i>		1,108
<i>Xan Creative</i>		1,108
<i>ZoZo Group</i>		1,108
Total Expenditures by Vendor	\$ 56,113	\$ 284,036

Five Points Business Improvement District
Statement of Cash Flows
December 2020

December 2020

OPERATING ACTIVITIES

Net Income	\$ (28,980)
Adjustments to reconcile Net Income to Net Cash provided by operations	
Accounts Receivable	(40)
Prepaid / Deposits	-
Accounts Payable	697
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Total Adjustments to reconcile Net Income to Net Cash provided by operations:	657
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Net cash provided by operating activities	\$ (28,322)
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NET CASH INCREASE (DECREASE) FOR PERIOD	\$ (28,322)
Cash at beginning of period	213,634
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CASH AT END OF PERIOD	\$ 185,312
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