

Management Report

Five Points Business Improvement District
For the period ended October 31, 2018

Prepared by

Net Prophet

Prepared on

November 7, 2018

Table of Contents

Profit and Loss3

Balance Sheet.....4

Statement of Cash Flows.....5

Profit and Loss

October 2018

	Total
INCOME	
Mill Levy Income-FPBID	1,292.28
Total Income	1,292.28
GROSS PROFIT	
EXPENSES	
Advertising & Marketing	280.00
Bookkeeping	212.00
Office Supplies & Software	20.41
Repairs & Maintenance	5,706.15
Utilities	88.83
Total Expenses	6,307.39
NET OPERATING INCOME	-5,015.11
NET INCOME	\$ -5,015.11

Balance Sheet

As of October 31, 2018

	Total
ASSETS	
Current Assets	
Bank Accounts	
USbank Checking	295,452.04
Total Bank Accounts	295,452.04
Other Current Assets	
Loan to FPBD	31,000.00
Total Other Current Assets	31,000.00
Total Current Assets	326,452.04
TOTAL ASSETS	\$326,452.04
LIABILITIES AND EQUITY	
Total Liabilities	
Equity	
Retained Earnings	194,478.57
Net Income	131,973.47
Total Equity	326,452.04
TOTAL LIABILITIES AND EQUITY	\$326,452.04

Statement of Cash Flows

October 2018

	Total
OPERATING ACTIVITIES	
Net Income	-5,015.11
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Loan to FPBD	-5,000.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-5,000.00
Net cash provided by operating activities	-10,015.11
NET CASH INCREASE FOR PERIOD	-10,015.11
Cash at beginning of period	305,467.15
CASH AT END OF PERIOD	\$295,452.04