

Management Report

Five Points Business Improvement District
For the period ended April 30, 2021

Prepared by

Charlene Laus, Downtown Denver Partnership

For management use only

Five Points Business Improvement District
Balance Sheet
 April 2021

	Beginning Balance January 1, 2021	YTD Changes	Ending Balance April 30, 2021
ASSETS			
Current Assets			
Bank Accounts			
USbank Checking	\$ 185,312	\$ 14,381	\$ 199,693
Total Bank Accounts	185,312	14,381	199,693
Other Current Assets			
Accounts Receivable	864	-	864
Prepaid /Deposits	-	-	-
Total Other Current Assets	864	-	864
Total Current Assets	186,176	14,381	200,557
TOTAL ASSETS	\$ 186,176	\$ 14,381	\$ 200,557
LIABILITIES AND EQUITY			
Total Liabilities	\$ -	\$ -	\$ -
<i>Equity / Fund Balance</i>			
Beginning Fund Balance	186,176	-	186,176
Net Operating Income (Loss)	-	14,381	14,381
Total Equity / Fund Balance	186,176	14,381	200,557
TOTAL LIABILITIES AND EQUITY	\$ 186,176	\$ 14,381	\$ 200,557

Five Points Business Improvement District
Budget vs Actual - By Program/Activity
April 2021

	Actual	Budget	Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 186,176	\$ 99,767	\$ 86,409
Income and Other Sources			-
Mill Levy Income-FPBID	81,125	220,000	(138,875)
Total Income and Other Sources of Funds	81,125	220,000	(138,875)
Total Available Resources	\$ 267,301	\$ 319,767	\$ (52,466)
Expenditures			
Maintenance	33,188	96,461	63,273
Marketing/Branding	13,761	88,800	75,039
Administrative	9,138	28,700	19,562
Contingency Funds	-	7,500	7,500
Total Ongoing Expenditures	56,086	221,461	165,375
Capital Purchases	10,550	50,000	39,450
Small Business Relief Grants	108	-	(108)
Total Expenditures	\$ 66,744	\$ 271,461	\$ 204,717
Ending Fund Balance	\$ 200,557	\$ 48,306	\$ 152,251

Five Points Business Improvement District
Budget vs Actual - By Account
April 2021

	Actual	Budget	Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 186,176	\$ 99,767	\$ 86,409
Income and Other Sources of Funds			
Mill Levy Income-FPBID	81,125	220,000	(138,875)
Total Income and Sources of Funds	81,125	220,000	(138,875)
Total Available Resources	\$ 267,301	\$ 319,767	\$ (52,466)
Expenditures			
<i>Maintenance</i>			
General Maintenance Contract	22,154	66,461	44,307
Other Maintenance	1,650	6,000	4,350
Snow Removal	8,636	12,000	3,364
Utilities & Water	747	2,000	1,253
Tree & Landscape Maintenance	-	10,000	10,000
Total Maintenance	33,188	96,461	63,273
<i>Marketing/Branding</i>			
Banners	3,014	5,000	1,986
Events/Activation	-	23,800	23,800
Holiday Lighting	-	15,000	15,000
Holiday Event	2,911	10,000	7,089
Marketing Administration	7,836	30,000	22,164
Marketing Programs	-	5,000	5,000
Total Marketing/Branding	13,761	88,800	75,039
<i>Administrative</i>			
General Administration	5,500	22,000	16,500
Bank Charges & Fees	24	100	76
Dues & Memberships	417	600	183
Insurance	2,694	3,000	306
Legal Fees	503	3,000	2,497
Total Administrative	9,138	28,700	19,562
<i>Contingency Funds</i>			
	-	7,500	7,500
Total Ongoing Expenditures	56,086	221,461	165,375
<i>Capital Expenditures and Reserve Spending</i>			
Capital Purchases	10,550	50,000	39,450
Other Reserve Spending	108	-	(108)
Total Capital Expenditures and Reserve	10,658	50,000	39,343
Total Expenditures	\$ 66,744	\$ 271,461	\$ 204,717
Ending Fund Balance	\$ 200,557	\$ 48,306	\$ 152,251

Five Points Business Improvement District
Expenditures by Vendor Summary
April 2021

	Total 1st Qtr 2021	April 2021	YTD 2021
5 Points Enterprise LLC	\$ 1,748	\$ -	\$ 1,748
Colorado Special Districts Property and Liability	2,694	-	2,694
Consolidated Services Group 2, LLC	15,603	16,663	32,265
Constant Contact	135	45	180
Denver Water	128	54	182
Desibl Studio	10,550	-	10,550
Downtown Denver Partnership Inc	13,000	-	13,000
I Made it Workshops	50	-	50
Maxwell Printing	2,514	-	2,514
Perseverance Athletic Performances	108	-	108
Sin Jac Electrict	175	-	175
Special District Association	-	417	417
Spencer Fane LLP	503	-	503
US Bank	-	24	24
Wallace Marketing Group	500	-	500
Wave-*My City	117	39	156
XCEL ENERGY	498	68	566
Zozo Group LLC	1,113	-	1,113
Total Expenditures by Vendor	\$ 49,435	\$ 17,309	\$ 66,744

Five Points Business Improvement District
Statement of Cash Flows
April 2021

April 2021

OPERATING ACTIVITIES

Net Income	\$	14,381
Adjustments to reconcile Net Income to Net Cash provided by operations		
Accounts Receivable		-
Prepaid / Deposits		-
Accounts Payable		-
Total Adjustments to reconcile Net Income to Net Cash provided by operations:		-
Net cash provided by operating activities	\$	14,381
NET CASH INCREASE (DECREASE) FOR PERIOD	\$	14,381
Cash at beginning of period		185,312
CASH AT END OF PERIOD	\$	199,693