

Management Report

Five Points Business Improvement District
For the period ended July 31, 2021

Prepared by

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For management use only

Five Points Business Improvement District
Balance Sheet
 July 2021

	Beginning Balance January 1, 2021	YTD Changes	Ending Balance July 31, 2021
ASSETS			
Current Assets			
Bank Accounts			
USbank Checking	\$ 185,312	\$ 125,730	\$ 311,042
Total Bank Accounts	185,312	125,730	311,042
Other Current Assets			
Accounts Receivable	864	-	864
Prepaid /Deposits	-	-	-
Total Other Current Assets	864	-	864
Total Current Assets	186,176	125,730	311,906
TOTAL ASSETS	\$ 186,176	\$ 125,730	\$ 311,906
LIABILITIES AND EQUITY			
Total Liabilities	\$ -	\$ -	\$ -
<i>Equity / Fund Balance</i>			
Beginning Fund Balance	186,176	-	186,176
Net Operating Income (Loss)	-	125,730	125,730
Total Equity / Fund Balance	186,176	125,730	311,906
TOTAL LIABILITIES AND EQUITY	\$ 186,176	\$ 125,730	\$ 311,906

Five Points Business Improvement District
Budget vs Actual - By Program/Activity
 July 2021

	Actual	Budget	Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 186,176	\$ 99,767	\$ 86,409
Income and Other Sources			-
Mill Levy Income-FPBID	235,155	220,000	15,155
Total Income and Other Sources of Funds	285,155	220,000	65,155
Total Available Resources	\$ 471,331	\$ 319,767	\$ 151,564
Expenditures			
Maintenance	57,531	96,461	38,930
Marketing/Branding	74,411	88,800	14,389
Administrative	16,827	28,700	11,874
Contingency Funds	-	7,500	7,500
Total Ongoing Expenditures	148,768	221,461	72,693
Capital Purchases	10,550	50,000	39,450
Small Business Relief Grants	108	-	(108)
Total Expenditures	\$ 159,425	\$ 271,461	\$ 112,036
Ending Fund Balance	\$ 311,906	\$ 48,306	\$ 263,600

Five Points Business Improvement District
Budget vs Actual - By Account
July 2021

	Actual	Budget	Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 186,176	\$ 99,767	\$ 86,409
Income and Other Sources of Funds			
Mill Levy Income-FPBID	235,155	220,000	15,155
Donations	50,000	-	50,000
FPBD Loan Payment	-	-	-
Total Income and Sources of Funds	285,155	220,000	65,155
Total Available Resources	\$ 471,331	\$ 319,767	\$ 151,564
Expenditures			
<i>Maintenance</i>			
General Maintenance Contract	38,769	66,461	27,692
Other Maintenance	5,363	6,000	637
Snow Removal	12,234	12,000	(234)
Utilities & Water	1,164	2,000	836
Tree & Landscape Maintenance	-	10,000	10,000
Total Maintenance	57,531	96,461	38,930
<i>Marketing/Branding</i>			
Banners	3,014	5,000	1,986
Events/Activation	44,342	23,800	(20,542)
Holiday Lighting	-	15,000	15,000
Holiday Event	2,911	10,000	7,089
Marketing Administration	24,144	30,000	5,856
Marketing Programs	-	5,000	5,000
Total Marketing/Branding	74,411	88,800	14,389
<i>Administrative</i>			
General Administration	12,909	22,000	9,091
Bank Charges & Fees	72	100	28
Community Events	-	-	-
Dues & Memberships	417	600	183
Insurance	2,694	3,000	306
Accounting / Bookkeeping Fees	-	-	-
Legal Fees	734	3,000	2,266
Total Administrative	16,827	28,700	11,874
<i>Contingency Funds</i>			
Total Ongoing Expenditures	148,768	221,461	72,693
<i>Capital Expenditures and Reserve Spending</i>			
Capital Purchases	10,550	50,000	39,450
Other Reserve Spending	-	-	-
Other Reserve Spending	108	-	(108)
Total Capital Expenditures and Reserve	10,658	50,000	39,343
Total Expenditures	\$ 159,425	\$ 271,461	\$ 112,036
Net Income	\$ 125,730	\$ (51,461)	\$ (46,880)
Ending Fund Balance	\$ 311,906	\$ 48,306	\$ 263,600

Five Points Business Improvement District
Expenditures by Vendor Summary
July 2021

	Total 1st Qtr 2021	Total 2nd Qtr 2021	July 2021	YTD 2021
5 Points Enterprise LLC	\$ 1,748	\$ -	\$ -	\$ 1,748
Colorado Lighting Inc	-	3,640	-	3,640
Colorado Special Districts Property and Liability	2,694	-	-	2,694
Consolidated Services Group 2, LLC	15,603	28,908	11,730	56,240
Constant Contact	135	135	45	315
Denver Water	128	197	-	325
Denver Weekly News	-	-	76	76
Desibl Studio	10,550	-	-	10,550
Downtown Denver Partnership Inc	13,000	17,389	6,000	36,389
I Made it Workshops	50	-	-	50
Maxwell Printing	2,514	-	-	2,514
Perseverance Athletic Performances	108	-	-	108
Sin Jac Electric	175	-	-	175
Special District Association	-	417	-	417
Spencer Fane LLP	503	-	231	734
US Bank	-	24	48	72
Wallace Marketing Group	500	-	-	500
Wave-*My City	117	117	39	273
XCEL ENERGY	498	258	83	839
Zozo Group LLC	1,113	16,104	9,366	26,583
Total Expenditures by Vendor	\$ 49,435	\$ 82,373	\$ 27,618	\$ 159,425

Five Points Business Improvement District
Statement of Cash Flows
July 2021

		July 2021
OPERATING ACTIVITIES		
Net Income	\$	125,730
Adjustments to reconcile Net Income to Net Cash provided by operations		
Accounts Receivable		-
Prepaid / Deposits		-
Accounts Payable		-
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Total Adjustments to reconcile Net Income to Net Cash provided by operations:		-
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Net cash provided by operating activities	\$	125,730
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NET CASH INCREASE (DECREASE) FOR PERIOD	\$	125,730
Cash at beginning of period		185,312
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CASH AT END OF PERIOD	\$	311,042
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